

ANNUAL FINANCIAL SUMMARY

Richmond Cosom Floor Hockey Association

Celebrating 50 Years | Fiscal Year April 1, 2025 - March 31, 2026 | Richmond, BC

Total Revenue \$79,278 15.4% growth year-over-year	Registration Fees \$63,024 8.3% growth — league expanding	FY2027 Pre-Registrations \$33,551 Strong pipeline for next season	Community Gaming Grant \$10,000 Submitted May 31, 2026
Cash Reserves \$42,529 Net gaming proceeds: \$809 (for BC Gaming report)	Fundraising Revenue \$3,714 5.1% growth vs prior year	Drop-in Revenue \$3,391 Popular spring adult program	50th Anniversary 150+ RSVPs Gala celebrated 50 years of Cosom

1. ABOUT RCFHA

Richmond Cosom Floor Hockey Association (RCFHA) is a volunteer-operated non-profit society that has delivered organized Cosom floor hockey programming in Richmond, BC since 1993. Governed by an elected volunteer Board of Directors, the Society serves hundreds of participants across youth, adult, and para divisions each season.

FY2026 was a milestone year — RCFHA's 50th Anniversary Season. The league delivered its full program calendar, celebrated with a community gala, expanded its drop-in and spring offerings, ran referee development and para programming, and completed a range of infrastructure investments to strengthen long-term operations. The Society's programs are made possible by the dedication of dozens of volunteer coaches, referees, and administrators, and by the continued partnership with the Richmond School District, which provides gym access for games, practices, and community events.

2. FINANCIAL SUMMARY (APRIL 1, 2025 - MARCH 31, 2026)

Revenue

Revenue Source	FY2026	FY2025
Registration Fees	\$63,024	\$58,213
Custom Jersey Revenue	\$3,980	\$740
Fundraising	\$3,714	\$3,538
Drop-in Fees	\$3,391	—
Tournament Fundraising	\$2,864	\$3,292
City Grants	\$1,945	\$2,926
Other	\$360	\$0
Total Revenue	\$79,278	\$68,709

Expenses

Expense	FY2026	FY2025
Referees	\$17,102	\$18,731
Equipment	\$9,051	\$13,274
Admin & Compliance	\$9,263	\$40
Community Events	\$7,447	\$4,192
Advertising & Mktg	\$6,964	\$4,127
Uniforms	\$6,600	\$0
Insurance	\$5,890	\$6,143
Storage	\$5,434	\$5,246
Tournament Expenses	\$5,441	\$8,922
All Other	\$7,039	\$9,109

Total Expenses	\$90,131	\$69,784
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Net Result FY2026 (\$10,853) Planned investment year — see note	Cash (Mar 31, 2026) \$42,529 Net gaming proceeds: \$809 (for BC Gaming report)	Pre-paid FY2027 Fees \$33,551 Strong pipeline for next season
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Note on Net Result: The FY2026 net deficiency of (\$10,853) reflects a deliberate investment year. The Society directed resources toward equipment renewal, uniforms, the 50th Anniversary Gala, expanded community events, long-overdue administrative and financial compliance, and facility improvements — investments that strengthen the league's long-term sustainability. BC Community Gaming Grant requirements also guided the Society to deploy gaming funds into community programming rather than accumulate surpluses. With \$33,551 already collected in FY2027 registration fees, the Society enters the next season on a strong footing.

3. FINANCIAL POSITION (MARCH 31)

	Mar 31, 2026	Mar 31, 2025
ASSETS		
Cash — General Operations	\$30,294	—
Cash — Gaming Account (TD)	\$12,265	—
— Non-gaming seed funds	(\$10,000)	—
— Net gaming proceeds	\$809	—
Total Cash	\$42,529	\$56,758
Prepaid Insurance	\$6,439	\$558
Total Assets	\$48,968	\$57,316
LIABILITIES		
Pre-paid Registration Fees	\$33,551	\$24,313
Total Liabilities	\$33,551	\$24,551
Net Assets	\$15,417	\$32,765

Pre-paid registrations rose \$9,238 to \$33,551, reflecting strong early sign-ups for FY2027 — a positive indicator of continued member confidence and league growth. The TD Gaming account held \$12,265 at March 31, 2026. Of this, \$10,000 represents non-gaming seed funds placed in the account to maintain fee-free monthly banking. Net gaming event proceeds (for BC Gaming licensing report purposes) were \$809 — comprising \$333 carried forward from FY2025 and \$476 net FY2026 proceeds.

4. SEASON & COMMUNITY HIGHLIGHTS

On the Ice

- 50th Anniversary Gala — over 150 RSVPs, ~85 attendees; celebrated with historical presentations, speeches, prizes, and a vibrant community atmosphere
- Registration grew 8.3% to \$63,024 — league membership at its strongest in recent years
- New custom jersey program: \$3,980 in revenue, new

Facilities & Future

- Long-term gym agreement reached with Burnett Secondary and Richmond School District — securing continued access to primary facility
- Gym floor refinishing and permanent floor hockey markings planned for Burnett — improving playing surface quality for all participants

- team identities across the league

 - Drop-in program expanded: popular spring adult competition generating \$3,391
 - Team manager program launched — improved communication and reduced volunteer workload
 - Fundraising exceeded target — 50th anniversary merchandise and events contributed
 - Sun Run participation — community presence extended beyond floor hockey
 - 600+ professional photos from tournaments and 50th Gala shared with all members
- Dedicated on-site storage at Burnett to be established — better equipment management, less locker room burden
 - Community Gaming Grant (\$10,000) submitted May 31, 2026: \$5,000 puck expenses; \$5,000 floor refinishing at Burnett
 - City of Richmond invited RCFHA to provide input on proposed new covered multi-sport court — potential new programming home
 - League operations modernized: new registration, communication, and financial management platforms implemented

5. LOOKING AHEAD — FY2027

Priorities for the Upcoming Season

- Complete Burnett gym floor refinishing and install permanent floor hockey court markings — a lasting improvement for all participants.
- Follow up on the \$10,000 Community Gaming Grant submitted May 31, 2026 (\$5,000 puck expenses; \$5,000 floor refinishing) and track approval timeline.
- FY2027 is anticipated to be another planned investment year — deploying the \$10,000 Community Gaming Grant (submitted May 31, 2026) if approved, consistent with BC Gaming grant strategy.
- Continue engagement with City of Richmond on the proposed covered outdoor multi-sport court.
- Grow registration further, expand drop-in programming, and reach new community members across all age groups.
- Technology improvements: Plan to enhance live game streaming with behind-the-net cameras, bringing fans and families closer to the action.
- Onboard the incoming Board of Directors and implement updated bylaws adopted at the May 2026 AGM.

6. VIP PARTNERS

RCFHA's programs are made possible through the ongoing support of our valued community partners. We gratefully acknowledge the following organizations for their contributions to accessible, affordable sport programming in Richmond.

Richmond School District	Burnett Secondary School	City of Richmond
Primary facility partner, providing gym access at Burnett Secondary and other schools for games, practices, tournaments, and community events. A collaborative agreement was reached in FY2026 for long-term shared use, floor refinishing, and permanent court markings.	Home facility for the majority of RCFHA programming. Burnett administration and staff worked directly with the league in FY2026 to establish a sustainable long-term partnership for gym access, equipment storage, and community event hosting.	Municipal partner supporting community sport. The City has invited RCFHA to provide input on a proposed new covered multi-sport court and continues to support accessible programming through grants and facility planning initiatives.

7. NOTES

All figures are in Canadian dollars. Financial statements for the year ended March 31, 2026 are management accounts prepared on an accrual basis by the RCFHA Treasurer. Comparative FY2025 figures are drawn from financial statements independently reviewed by Equinox CPA,

Surrey BC (April 2026) under Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO). The TD Gaming account balance at March 31, 2026 was \$12,265 (per bank statement); net gaming event proceeds (for BC Gaming licensing report purposes) were \$809. Gaming funds are restricted under the BC Gaming Control Act for charitable community programming. RCFHA is a registered non-profit under the BC Societies Act (Incorporation No. S0030026) and is exempt from income taxes. No Board Director received remuneration. The Society's programs depend on the contributions of many volunteers whose time and expertise are not reflected in these figures.